

FLOOR AMENDMENT

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2032

			Of the printed Bill
Page <u>8</u>	Section <u>1</u>	Lines	<u>2 1/2</u>
			Of the Engrossed Bill

By adding the following language:

"Provided, however, that if the Governor declares an emergency as a result of a natural disaster, including draught, the estimated cost of which is:

1. not greater than Thirty Million Dollars (\$30,000,000.00) within one fiscal year, the income tax rate otherwise prescribed by subparagraph (f) of paragraphs 1 and 2 of this subsection shall be increased by six hundred twenty-five ten thousandths (0.0625);

2. greater than Thirty Million Dollars (\$30,000,000.00), but not greater than Sixty Million Dollars (\$60,000,000.00) within one fiscal year, the income tax rate otherwise prescribed by subparagraph (f) of paragraphs 1 and 2 of this subsection shall be increased by one hundred twenty-five thousandths (0.125);

3. greater than Sixty Million Dollars (\$60,000,000.00) but not greater than Ninety Million Dollars (\$90,000,000.00) within one fiscal year, the income tax rate otherwise prescribed by subparagraph (f) of paragraphs 1 and 2 of this subsection shall be increased by one thousand eight hundred seventy-five ten thousandths (0.1875); and

4. greater than Ninety Million Dollars (\$90,000,000.00) within one fiscal year, the income tax rate otherwise prescribed by subparagraph (f) of paragraphs 1 and 2 of this subsection shall be increased by twenty-five hundredths (0.25)."

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Joe Dorman

Adopted: _____

Reading Clerk

